

# WATER DISTRICT

## NOTICE OF PUBLIC HEARING

### ON TAX RATE

The West Williamson County Municipal Utility District No. 2 will hold a public hearing on a proposed tax rate for the tax year 2023 on Tuesday, August 29, 2023 at 12:00 p.m. (Noon) C.D.T. at the offices of McLean and Howard, L.L.P., 4301 Bull Creek Road, Suite 150, Austin, Texas 78731.

Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in taxable value of all other property determines the distribution of the tax burden among all property owners.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

*(Names of all board members and how each voted on the proposed tax rate)*

<b>FOR</b> the proposal:	Directors Googins, Graham, and Dagele
<b>AGAINST</b> the proposal:	None
<b>PRESENT</b> and not voting:	None
<b>ABSENT:</b>	Directors Lange and Zamzow

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	<b>Last Year</b>	<b>This year</b>
Total tax rate (per \$100 of value)	<u>\$0.8230/\$100</u> Adopted	<u>\$0.6820/\$100</u> Proposed
Difference in rates per \$100 of value	\$(0.1410)/\$100	
Percentage increase/decrease in rates (+/-)	-17.13%	
Average appraised residence homestead value	\$456,872	\$448,172
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$0	\$0
Average residence homestead taxable value	\$303,249	\$395,210
Tax on average residence homestead	\$2,751	\$2,970
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)	<u>\$219</u>	8.00%

If the proposed combined debt service, operation and maintenance, and contract tax rate requires or authorizes an election to approve or reduce the tax rate, the Board of Directors of West Williamson County MUD No. 2 proposes to use to use the tax increase for the purpose of district operations.

#### NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**