

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies only to a taxing unit other than a special taxing unit or municipality.

A tax rate of \$0.454559 per \$100 valuation has been proposed by the governing body of City of Liberty Hill.

PROPOSED TAX RATE:	\$0.454559 per \$100
NO-NEW-REVENUE TAX RATE:	\$0.387921 per \$100
VOTER-APPROVAL TAX RATE:	\$0.441151 per \$100
DE MINIMUS RATE:	\$0.477464 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Liberty Hill from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Liberty Hill may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Liberty Hill exceeds the voter-approval rate for City of Liberty Hill.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Liberty Hill the rate that will raise \$500,000, and the current debt rate for City of Liberty Hill.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Liberty Hill is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 08/21/2023 5:00 PM at City of Liberty Hill, 2801 Ranch Road 1869, Liberty Hill, TX

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

- FOR the proposal: Chris Pezold -Council Member, Place 1, Will Crossland-Council Member, Place 2, Crystal Mancilla, Mayor Pro Tem - Council Member, Place 3, Angela Jones-Council Member, Place 5
- AGAINST the proposal:
- PRESENT and not voting: Liz Branigan - Mayor
- ABSENT: Amanda Young-Council Member, Place 4

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Liberty Hill last year to the taxes proposed to be imposed on the average residence homestead by City of Liberty Hill this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.454559	\$0.454559	0% increase
Average homestead taxable value	\$262,260	\$312,073	18.99% increase
Tax on average homestead	\$1,192	\$1,418	18.95% increase \$226 increase
Total tax levy on all properties	\$3,718,277	\$4,978,759	33.89% increase \$1,260,482 increase

For assistance with tax calculations, please contact the tax assessor for City of Liberty Hill at (512) 943-1601 or propertytax@wilco.org , or visit <https://www.wilcotx.gov/taxoffice> for more information.