WATER DISTRICT NOTICE OF PUBLIC HEARING ON TAX RATE (Sendero Springs and Cornerstone Defined Area)

The Brushy Creek Municipal Utility District will hold a public hearing on a proposed tax rate for the tax year 2023 on Thursday, August 24, 2023, at 6:00 p.m. at 16318 South Great Oaks Drive, Round Rock, Texas 78681. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in taxable value of all other property determines the distribution of the tax burden among all property owners.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

FOR the proposal: Michael Tucker, Kim Filiatrault, Ken Reifschlager

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Rebecca Tullos, Cynthia Elkins

The following table compares taxes on an average residence homestead in the Defined Area last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	\$0.1275/\$100 Adopted	\$0.115/\$100 Proposed
Difference in rates per \$100 of value	-\$0.0125 /\$100	
Percentage increase/decrease in rates (+/-)	-9.80%	
Average appraised value	\$561,358	\$609,585
General exemptions available (excluding senior citizen's or disabled person's exemptions)	\$0	\$0
Average taxable value	\$561,358	\$609,585
Tax on average residence homestead	\$716	\$701
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase/decrease (+/-)	-\$15 -2.06%	

NOTICE OF VOTE ON TAX RATE

If the district adopts a combined debt service, operation and maintenance and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Note: This Notice relates only to the proposed tax rate for the Defined Area. Separate notice is being given by Brushy Creek Municipal Utility District for the proposed District- wide tax rates for tax year 2023.